

# Supplemental Taxes



***For your information, as a new homebuyer you will be required to pay a one-time supplemental property tax***

The amount that you are required to pay will represent the difference between what the taxes were for the seller, and what the taxes are for you (the buyer). When there is a transfer of ownership, the taxes must be adjusted to account for the new taxable value of the home. The buying process can be complicated, and we want to prepare you for as much as we possibly can. When this bill shows up in your mailbox, don't be caught off guard. It is a standard obligation when purchasing a home in California.

## ***What you need to know to avoid being blindsided:***



### **Cannot be Billed to Lender**

Your Supplemental Tax Bill is separate from your regular property taxes. It is your responsibility to pay Supplemental Taxes as they cannot be billed to a lending agency.



### **When Is Payment Due?**

6 to 9 months is the fastest you can expect to receive your Supplemental Tax Bill. Be ready for it at the 6 month mark, but know that it can be a lengthy process. Don't be alarmed if it takes longer.



### **Plan for Them**

Supplemental Taxes can be frustrating because they take a while to show up. Often times the buyer feels unprepared, having forgotten to expect the bill. Be sure to plan for the additional expense in advance.



### **How Much Money?**

Your county provides resources that allow you to get an estimate based on the property you purchased.

**Los Angeles:** [assessor.lacounty.gov](http://assessor.lacounty.gov)

**Orange:** [ttc.ocgov.com/proptax/supplementtaxbill](http://ttc.ocgov.com/proptax/supplementtaxbill)

Work With a **Team You Can Trust.**  
Let Me Know How I Can Help.

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